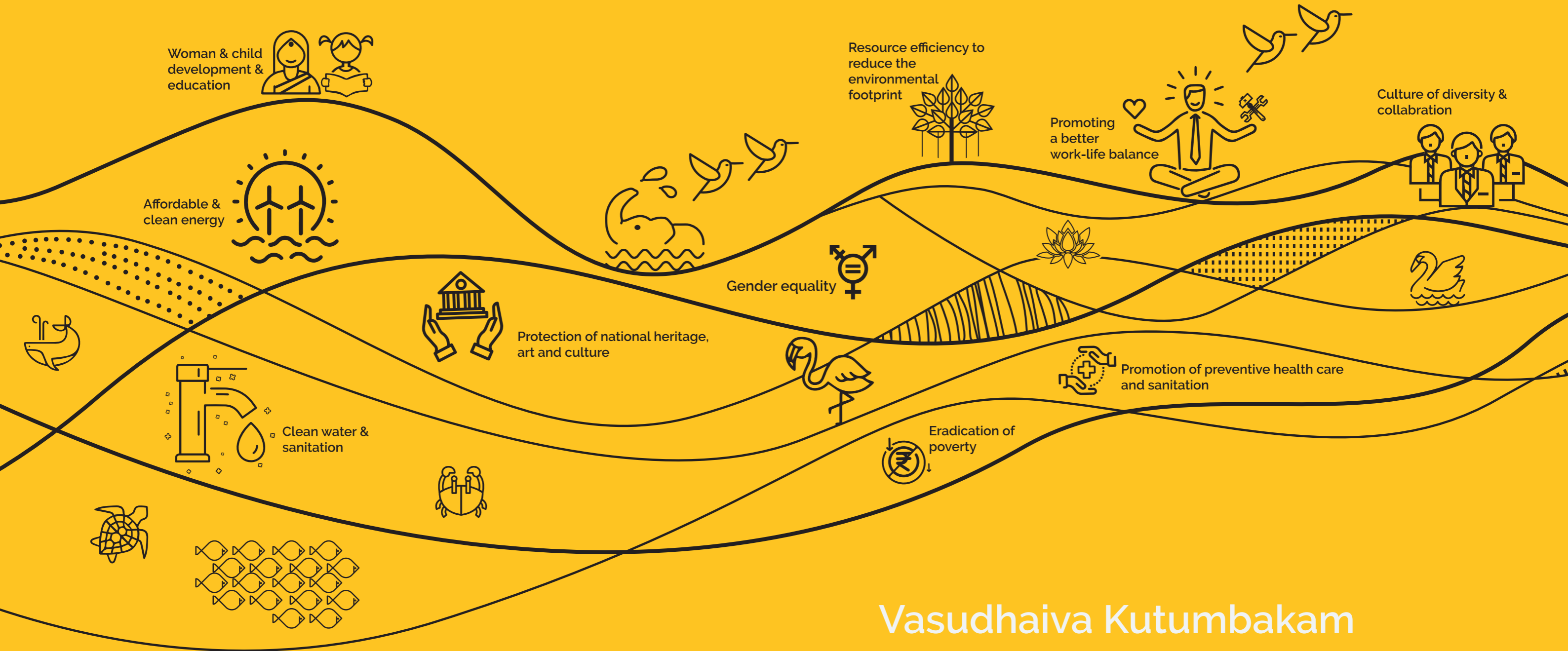


Vasudhaiva Kutumbakam



वसुधैव कुटुम्बकम्।



Vasudhaiva Kutumbakam

from "vasudha", the earth; "iva", is ; and "kutumbakam", family) is a Sanskrit phrase that means that the whole world is one single family. So here the Vedic sages are saying that the entire world is truly just one family. The world is like a small, tightly knit, nuclear family.

Corporate Social Responsibility Policy

This Corporate Social Responsibility Policy ("the CSR Policy") has been framed by Epiroc Mining India Limited (the Company) in accordance with the Section 135, Schedule VII of the Companies Act, 2013 and CSR Rules issued by the Ministry of Corporate Affairs.



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About Corporate Social Responsibility Policy

Companies Act, 2013 has formally introduced the Corporate Social Responsibility ("CSR") to the dashboard of the Indian Companies. Epiroc Mining India Limited ("the Company") is positive and appreciates the decision taken by the Government of India. Legal framework of CSR is an edge to Corporate Charitable/reformative approach towards the Society to which the Corporate is belonging to. By introducing the separate section for CSR in Companies Act, 2013, the Government has given legal recognition to their community development approach.

The management of the Company expresses its willingness and support to the CSR concept, its legal framework and shall be abided to it.



Vision

"To actively contribute to the social and economic development of the communities/regions in which we operate. While doing so, build a better, sustainable way of life for the weaker sections of society and raise the country's human development index."

The Epiroc Group encourages learning and development through cooperation with local communities and believes that this will help to maintain the sustainable development of its own business and contribute to developing communities for future generations to come.

The Epiroc Group encourages its subsidiaries to participate in and support local engagement in selective and focused community activities as appropriate, which are seen to add value to the local community and supporting the long-term development of the Group's business.



Objectives and areas of CSR

The Company would pursue its CSR activities in the following areas:

- 1 Promotion of education and skill development
- 2 Environmental sustainability and energy efficiency projects
- 3 Rural development
- 4 Eradication of poverty
- 5 Promotion of preventive health care and sanitation
- 6 Provision of safe drinking water
- 7 Promotion of gender equality, measures for empowering women, setting up homes for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups
- 8 Protection of national heritage, art and culture
- 9 Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief.
- 10 Contribution to other charitable and social organization's created with the main objective of engaging themselves in any one or more of the above activities.

Location of CSR efforts

The CSR committee will decide on the locations for the CSR activities.

CSR committee

The CSR Committee is formed by the following persons:



The Committee would call for a meeting at least once a year to follow-up the CSR projects and discuss about spending and approve new projects.

Board of Directors of the Company may re-constitute the Committee, as and when required to do so, by following the sections, sub-sections, rules, regulations, notifications issued or to be issued, from time to time, by the Ministry of Corporate Affairs or the Central Government of India. The Committee shall exercise powers and perform the functions assigned to it by the Board of Directors of the Company pursuant to section 135 of the Companies Act, 2013 and CSR Rules notified with regard there to.



Role of CSR committee

The main function of the CSR Committee is to devise a transparent monitoring mechanism for implementation of CSR policy of the Company. In addition, this committee would perform following functions:

1. To review and approve CSR projects identified by the Committee in consultation with external agencies.
2. To recommend to the Board, from time to time, the amounts to be contributed to the CSR Projects by way of donations.
3. To report to the Board the progress of various CSR projects undertaken by the Company.
4. To give suggestions to the Board regarding different concepts for carrying out CSR activities.
5. To monitor the CSR projects / programs carried out by the Company and submit periodical review reports to the Board.
6. To submit to the Board the statement of expenses incurred by the Company for CSR activities.
7. To ensure that adequate disclosures are made in the Directors' Report pertaining to CSR.





Epiroc charitable foundation

The Company formed the Epiroc charitable foundation and will take approval from Income Tax Department, Government of India, under section 80G of the Income Tax Act. All CSR expenditure and activities of the Company will be done through Epiroc Charitable Foundation.

Epiroc would also join hands with other Non-Government Organisations (NGO) to achieve its CSR mission

Role of foundation

The Foundation will constitute a working committee consisting of Managing Director of the Company and the Trustees and such committee shall ensure:

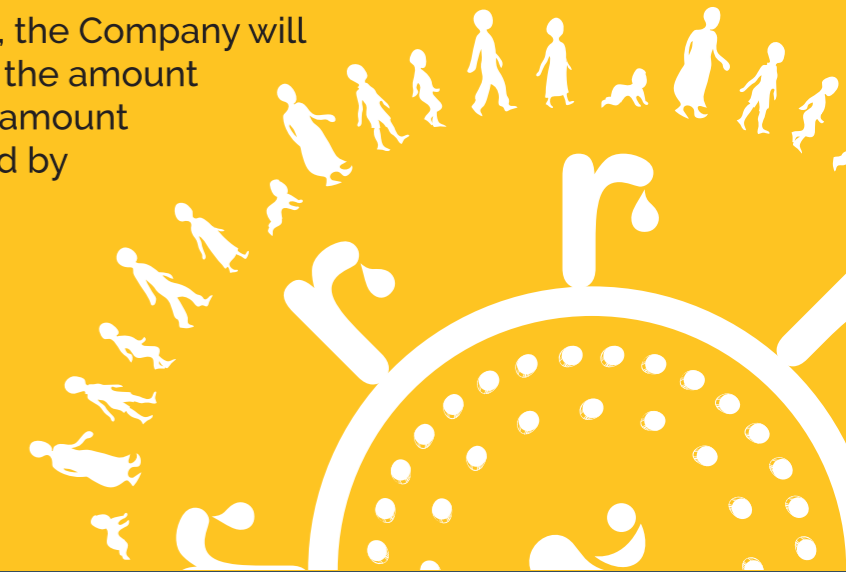
1. Identification of projects either directly by themselves or with the help of reputed NGOs or any other reputed Social organization's (SO), suitable for CSR activities of the Company.
2. Evaluate, review and propose projects for implementation and disburse the amounts to be spent on various CSR initiatives of the Company.
3. Prepare and submit periodical reports to the CSR Committee on progress of CSR projects and amounts actually spent.
4. Prepare and present proposals for additional disbursement of donations to the CSR committee.
5. Supervise, monitor, review and be responsible for all the projects sponsored by the Foundation either directly or through any other NGO or SO.

Water for all campaign



The employees of the Company have undertaken an initiative to make voluntary contributions from their salary of certain amounts to be spent exclusively for provision of clean drinking water to people.

As a part of Company's CSR initiative, the Company will contribute an amount equal to twice the amount contributed by employees and such amount together with the amount contributed by employees will be exclusively spent for provision of clean drinking water to people.



Revisions /amendments to policy

Any revision or amendments to this CSR policy should be approved by the Board before such revision/amendment is made effective

Effective date

This policy is effective from 1 January 2020

Contact us

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United in performance. Inspired by innovation.

Performance unites us, innovation inspires us, and commitment drives us to keep moving forward. Count on Epiroc to deliver the solutions you need to succeed today and the technology to lead tomorrow.

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